

AUDITORS' CERTIFICATE

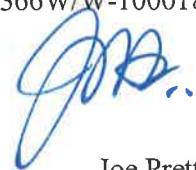
REF: JP/6694

We have audited the account of **Collectives for Integrated Livelihood Initiatives** ("the Society") (FC Reg No.231661407) having its registered office: 3, Community Shopping Centre, Niti Bagh, New Delhi 110049; Society Registration Number: S/58648/2007 in the state of Delhi for the year ending March 31, 2018 and examined all relevant books and vouchers and certify that according to the audited account:

1. The brought forward foreign contribution (Bank Balance) at the beginning of the financial year was ₹ 21,864,569;
2. Foreign contributions of ₹ 24,806,890 was received by the Society during the financial year 2017-18;
3. Interest on Foreign Contribution of ₹1,318,427 (net of TDS ₹1,11,949) was received by the Society during the financial year 2017 -18;
4. The balance of unutilized foreign contribution (Bank Balance) with the Society at the end of the financial year was ₹40,956,205;
5. Certified that the Society has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011;
6. The information in this certificate and in the enclosed financial statements comprising of the Balance Sheet, Income and Expenditure Account, Statement of Receipts and Payments and Notes forming part of financial statements are correct as checked by us.
7. The Society has utilized the foreign contribution received for the purpose it is registered under Foreign Contribution (Regulation) Act, 2010.

The certificate is to be read along with the notes in Appendix 1.

For **DEOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Joe Pretto
Partner
Membership No.77491

Place: Mumbai
Date: October 11, 2018

Appendix 1 - Notes to Auditor's Certificate on Foreign Contribution Regulation Act, 2010

1. This Certificate is issued in accordance with the terms of our engagement letter reference no.: JP/4669 dated December 19, 2017

Management's Responsibility

2. The Society's Management is responsible for the compilation of the information referred in our certificate – JP/6694 dated October 11, 2018, maintenance of separate books of account and records, exclusively, for the foreign contributions received and utilized in terms of Foreign Contributions Regulation Act, 2010 (the "Act") and Rule 17 of the Foreign Contribution (Regulation) Amendment Rules, 2015 (the "Rules"), as applicable and preparation of these financial statements, based on the said set of accounts and records, are in accordance with the accounting principles generally accepted in India.
3. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial Statements and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

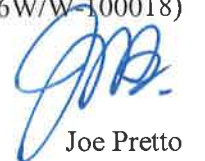
Auditor's Responsibility

4. We have examined the books of account and other relevant records and documents maintained by the Society in the normal course of its business for the purpose of providing reasonable assurance on the particulars mentioned in the certificate.
5. This certificate is based on our examination the financial statements attached to this certificate and other relevant records and information considered necessary for the purposes of issuing this certificate and the information and explanations given to us by the Society.
6. We conducted our examination of the Statement in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI) and the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Restriction on Use




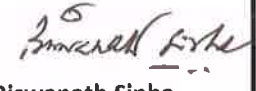


8. This certificate has been issued at the request of the Society for submission to Secretary, Government of India, Ministry of Home Affairs and is not to be used for any other purpose or to be distributed to any other parties. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For **DEOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Joe Pretto
Partner
Membership No.77491

BALANCE SHEET (FOREIGN CONTRIBUTION) AS AT 31 MARCH, 2018

Particulars	Note No.	As at 31 March, 2018 (₹)	As at 31 March, 2017 (₹)
FUNDS AND LIABILITIES			
FUNDS			
(a) Earmarked Fund	3	41,270,207	22,136,173
(b) Other Funds	4	244,955	277,025
		41,515,162	22,413,198
LIABILITIES			
(a) Payables	5	60,470	88,677
(b) Provisions	6	39,914	-
		100,384	88,677
TOTAL		41,615,546	22,501,875
ASSETS			
Fixed assets			
Fixed assets	7	244,955	277,025
		244,955	277,025
Current Assets			
(a) Loans and advances	8	414,386	360,281
(b) Cash and bank balances	9	40,956,205	21,864,569
		41,370,591	22,224,850
TOTAL		41,615,546	22,501,875
See accompanying notes forming part of the financial statements	1-14		
In terms of our certificate ref. JP/6694 dated October 11, 2018 attached For Deloitte Haskins & Sells LLP Chartered Accountants	For and on behalf of the COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES		
 Joe Pretto Partner	 Ganesh Neelam Executive Director	 Burzis Taraporevala President	 Biswanath Sinha Treasurer
			
Place : Mumbai Date : October 11, 2018	Place : Mumbai Date : October 11, 2018		
			

COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES

FCRA Registration No.: 231661407

INCOME AND EXPENDITURE ACCOUNT (FOREIGN CONTRIBUTION) FOR THE YEAR ENDED 31 MARCH, 2018

Particulars	Note No.	For the Year Ended 31 March, 2018 (₹)	For the Year Ended 31 March, 2017 (₹)
Income			
Transferred from Earmarked Funds		9,085,990	17,241,166
Transferred from Fixed Assets Fund			
- For Depreciation		59,470	222,252
- For Assets written off		-	5,322
Total Income		9,145,460	17,468,740
Expenses			
(a) Expenditure on objects of the Trust			
(i) Grant paid		1,500,000	5,700,000
(ii) Project Expenses	10	6,947,813	11,220,194
(iii) Employee benefit expenses	11	585,661	298,319
(iv) Establishment Expenses	12	52,516	27,975
(v) Depreciation expense	7	59,470	222,252
Total expenses		9,145,460	17,468,740
Excess of Income over Expenditure		-	-
See accompanying notes forming part of the financial statements	1-14		


In terms of our certificate ref. JP/6694 dated October 11, 2018 attached
For Deloitte Haskins & Sells LLP
 Chartered Accountants

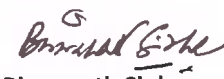
For and on behalf of the
COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES


Joe Pretto
 Partner




Ganesh Neelam
 Executive Director


Burzis Taraporevala
 President


Biswanath Sinha
 Treasurer

Place : Mumbai
 Date : October 11, 2018

Place : Mumbai
 Date : October 11, 2018



COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES

FCRA Registration No.: 231661407

RECEIPT AND PAYMENT ACCOUNT (FOREIGN CONTRIBUTION) FOR THE YEAR ENDED 31 MARCH, 2018

For the Year Ended 31 March, 2017 (₹)	Receipts	For the Year Ended 31 March, 2018 (₹)	For the Year Ended 31 March, 2017 (₹)	Payments	For the Year Ended 31 March, 2018 (₹)
39,624	Opening Balance B/f	11,56,547	57,00,000	Grant paid	15,00,000
370,99,281	Bank Balance	207,08,022	111,32,048	Project Expenditures	68,62,778
-	Fixed deposit	-	2,98,319	Employee Benefit expenses	5,70,313
-	Grant received	248,06,890	22,653	Establishment expenses	52,516
-	Refund received from Onward Grantees	20,10,158	-	-	-
19,71,802	Interest earned on Grants	13,18,427	3,17,080	Fixed assets purchased	27,400
-	-	-	-	Payment of other liability	51,513
2,23,962	Tax deducted at source refund received	57,845	-	Payment of Statutory liability	37,164
-	-	-	-	Tax deducted at source paid	-
-	-	-	-	Closing Balance C/f	-
-	-	-	11,56,547	Bank Balance	7,09,641
-	-	-	207,08,022	Fixed deposit	402,46,564
393,34,669	Total	500,57,889	393,34,669	Total	500,57,889

In terms of our certificate ref. JP/6694 dated October 11, 2018 attached
For Deloitte Haskins & Sells LLP
Chartered Accountants



Joe Bhatta
Partner

Place : Mumbai
Date : October 11, 2018

For and on behalf of the
COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES

B.P. Taraporewala

Burjis Taraporewala
President

Garish Neelam
Executive Director

Place : Mumbai
Date : October 11, 2018

Biswanath Sinha
Treasurer



COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES

Notes forming part of financial statements

Significant Accounting policies and Notes to Accounts for the year ending 31 March, 2018

1 Background of CINI (The Society)

CINI is a resource agency promoted by the Tata Trusts for the Central Indian Tribal Belt, registered under the Societies Act 1860, vide registration number (S/58648/2007). The Society is working in the areas of enhancement of livelihoods and expanding quality of life choices for tribal communities in the Central India Tribal belt.

The Society incurs expenditure by way of grants given towards objects and project expenses which represents initiatives/activities undertaken by the Society.

The Society is registered under Section 12AA of Income Tax Act 1961, vide letter dated 4 March, 2009. The Society has also obtained the certificates under Section 80G of the Income Tax Act 1961.

The Society is also registered under Foreign Contribution (Regulations) Act, 2010 ("FCRA") vide registration no. 231661407 dated 22 February, 2013. The registration is valid from 22 February, 2013 to 21 February, 2018. The certificate has been further renewed for a period of five years from February 22, 2018 to February 21, 2023

2 Significant Accounting Policies:

2.1 Basis of Accounting:

The Financial Statement has been prepared on a cash basis except for certain items such as provision for gratuity which are accounted for on accrual basis.

The Society has accounted for Restricted Grants in its financial statements to the extent these have been applied for the objective during the year.

The Society utilises the funds either through its own resources or through its Associate Partner Organisations. All these Associates Partner Organisations are registered under section 12A of Income Tax Act. FCRA fund are utilized only through Organisations registered under FCRA Act.

2.2 Revenue Recognition:

a) Earmarked Grants are initially credited to a Liability account in the Balance Sheet and are transferred to Income and Expenditure Account in the year in which and to the extent to which the Society complies with the conditions attached to them. Interest from fixed deposit created from such fund and interest on savings accounts are transferred to respective grants.

b) Interest income is recognized in the year of receipt

c) Fund Received from foreign donors are kept in designated bank accounts and separate books of account are also maintained as per FCRA rules.

2.3 Foreign Currency Transactions:

The Society has received foreign contributions under Foreign Contribution Regulatory Act, 2010 read with FCRA Rules, 2011. The foreign contribution received has been accounted for in the books the basis of FIRC copies issued by the authorised banker. The exchange rate mentioned in the FIRC copy is taken as conversion rate for the purpose of converting foreign contribution in INR.

2.4 Employee Benefits:

a) Short Term Benefits:

Short term employee Benefits are accounted as an expenses in the Income And Expenditure Account in the year in which the payment are made.

b) Post Employment Benefit Plans:



Contribution to Provident Fund are recognised as an expense in the Income And Expenditure Account when the employees have rendered services entitling them to contribution.

Charge and provision for gratuity is recorded based on actuarial valuation done by an independent actuary.

2.5 Fixed Assets and Depreciation:

- a) Fixed assets are stated at written down value i.e. cost of acquisition less accumulated depreciation. Cost of acquisition of fixed asset includes all direct expenses relating to acquisition of the asset.
- b) Fixed assets fund is created for the fixed assets purchased from specific grant received.
- c) Depreciation is provided on the written down value method in accordance with the rates prescribed under Income Tax Act which are given as below

Nature of Assets	Rate of Depreciation Percentage
Computer & Software	40%
Furniture & Fixture	10%
Plant & Machinery	15%
Office Equipment	15%
Books & Periodicals	40%

2.6 Grant:

Grants paid to implementing partners are accounted as an expense in the year of payment.

2.7 Taxation:

The Society is registered under Section 12AA of the Income Tax Act, 1961, vide letter dated March 4, 2009 which entitles it to claim an exemption from income tax provided certain conditions laid down in the Income Tax Act 1961 are complied with. Provision for tax will be made only in the year in which the Society is unable to establish reasonable certainty of its ability to fulfil these conditions.



COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES

Notes forming part of the financial statements

Note 3 Earmarked Fund

Particulars	As at 31 March, 2018 (₹)	As at 31 March, 2017 (₹)
Balance at beginning of the year	22,136,173	37,523,375
Add: Received/(adjusted) during the year	24,806,890	-
Add: Interest Income received during the year	1,430,376	2,171,044
Less: Transferred to Income and Expenditure Account	9,085,990	17,241,166
Less: Transferred to Fixed Assets Fund	27,400	317,080
Add: Adjustments	2,010,158	-
Total	41,270,207	22,136,173

*Refer Note 3.1 for details

Note 4 Other Funds

Particulars	As at 31 March, 2018 (₹)	As at 31 March, 2017 (₹)
Fixed Asset Capital fund		
Balance at the beginning of the year	277,025	187,519
Add: Received during the year	27,400	317,080
Less: Transferred to Income and Expenditure Account	59,470	227,574
Total	244,955	277,025

Note 5 Payables

Particulars	As at 31 March, 2018 (₹)	As at 31 March, 2017 (₹)
Payables		
Other Liability	-	51,513
Statutory Dues		
TDS Liability	35,731	37,164
Professional Tax Payable	1,725	-
Provident Fund Liability	23,014	-
Total	60,470	88,677

Note 6 Provisions

Particulars	As at 31 March, 2018 (₹)	As at 31 March, 2017 (₹)
Provision for Employee Benefit	-	-
Provision for gratuity	39,914	-
Total	39,914	-



COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES
Notes forming part of the financial statements

Note 3.1 Earmarked Fund projectwise details

Sl. No.	Project Name	Opening Balance as on 1 April, 2017	Grant Received/ (adjusted) during the year	Interest received during the year	Transfer to Income and Expenditure Account	Transfer to Fixed Assets Capital Fund	Adjustments	Closing Balance as on 31 March, 2018
1	BILL AND MELINDA GATES FOUNDATION (BMGF, FCRA)							
1.1	Integrated Water and Sanitation model for Rural India	221,36,173	200,23,900	14,30,376	87,24,759	27,400	20,10,158	368,48,448
		375,23,375	-	21,71,044	172,41,166	3,17,080	-	221,36,173
2	Ford Foundation							
2.1	Ford Foundation	-	47,82,990	-	3,61,231	-	-	44,21,759
		-	-	-	-	-	-	-
	Grand Total	221,36,173	248,06,890	14,30,376	90,85,990	27,400	20,10,158	412,70,207
	Previous Year	375,23,375	-	21,71,044	172,41,166	3,17,080	-	221,36,173

Note:

- 1) Closing balance represent amounts received from various donors for specific projects under taken/ to be undertaken by the society as per its objects ,which have remained unutilized as at the Balance Sheet date.
- 2) Previous year figures are in Italics
- 3) Adjustments represent refund received form Onward Grantees



COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES
Notes forming part of the financial statements

Note 7- Fixed Assets

Particulars	Gross Block (at Cost)				Depreciation			Net Block		
	Opening Balance as on 1 April, 2017	Additions during the year	Deletion/ Adjustment during the year	Closing balance as on 31 March, 2018	Rate of Depreciation	Opening Balance as on 1 April, 2017	Depreciation for the year	Deletion/ Adjustment during the year	Closing balance as on 31 March, 2018	As on 31 March, 2018
Tangible Assets										
Assets created out of Earmarked Fund										
Computer & Software	306,895			306,895	40%	230,279	30,646		260,925	45,970
	246,522	122,040	61,667	306,895		191,671	100,273	61,665	230,279	76,616
Office Equipment	140,241	27,400		167,641	15%	34,767	17,877		52,644	114,997
	84,493	61,250	5,502	140,241		14,385	20,564	182	34,767	105,474
Furnitures and Fixtures	166,495			166,495	10%	100,642	6,585		107,227	59,268
	32,705	133,790		166,495		4,359	96,283		100,642	65,853
Plant & Machinery	47,402			47,402	15%	18,320	4,362		22,682	24,720
	47,402			47,402		13,168	5,132		18,320	29,082
Total Tangible Assets from earmarked funds	661,033	27,400		688,433		384,008	59,470		443,478	244,955
Previous Year	411,122	317,080	67,169	661,033		223,603	222,252	61,847	384,008	224,025

Note:

i) Previous year figures are in Italics



COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES

Notes forming part of the financial statements

Note 8 Loans and advances (Unsecured, considered good)

Particulars	As at 31 March, 2018 (₹)	As at 31 March, 2017 (₹)
Advance Income Tax (TDS recoverable on interest received)	311,192	360,281
Other Advance (Inter branch)	103,194	-
Total	414,386	360,281

Note 9 Cash and Bank Balances

Particulars	As at 31 March, 2018 (₹)	As at 31 March, 2017 (₹)
Cash and Bank Balance		
(a) Balances with banks		
(i) In Saving accounts	709,641	1,156,547
(ii) Short term fixed deposits	40,246,564	20,708,022
Total	40,956,205	21,864,569



COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES

Notes forming part of the financial statements

Note 10 Project Expenses

Particulars	For the Year Ended 31 March, 2018 (₹)	For the Year Ended 31 March, 2017 (₹)
Employee Benefit Expenses	1,682,071	2,461,619
Honorarium and Consultancy Fees	1,213,705	1,500,582
Travel and Conveyance	561,173	456,630
Miscellaneous expenses	468,849	419,677
Training & Capacity building	291,914	327,794
Programme Expenses	2,730,101	6,053,892
Total	6,947,813	11,220,194

Note 11 Employee Benefit expense

Particulars	For the Year Ended 31 March, 2018 (₹)	For the Year Ended 31 March, 2017 (₹)
Salaries	542,860	272,466
Contributions to Gratuity, Provident & other funds	42,801	25,853
Total	585,661	298,319


Note 12 Establishment Expenses

Particulars	For the Year Ended 31 March, 2018 (₹)	For the Year Ended 31 March, 2017 (₹)
Professional / Consultant fees - Non Program	-	5,750
Travel & Conveyance	1,510	16,052
Bank charges	6,342	851
Office Expenses	22,318	-
Other Expenses	22,346	-
Loss on Fixed Asset Written Off	-	5,322
Total	52,516	27,975




- 13 The bifurcation of costs within various projects have been done based on Management's Judgement.
- 14 The previous year figures have been regrouped/reclassified wherever necessary.

**For and on behalf of the
COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES**


Ganesh Neelam
Executive Director


Burzis Taraporevala
President


Biswanath Sinha
Treasurer

Place : Mumbai
Date : October 11, 2018

